

FILE # 4018_67 A

Leading company specialized in underwater works, civil construction, etc.

This business was founded in the late 2000s and has been operating successfully since then. The current owner is the company's founder. It is a leading company that offers specialized expertise in underwater work. The business is located in the northeast of New Brunswick. This company is in request throughout the Maritimes and Quebec provinces.

The company offers many services. These services include underwater expertise services, such as maintenance and repair of structures (piers, bridges, water outlets, dams, hydroelectric stations) or the installation, inspection, and cleanup of underwater pipes. This expertise qualifies the company to use formwork, reinforcements, and concreting techniques directly underwater. The company's underwater welding process meets the ANSL-AWS-D3.6 standard. In addition, the company has the know-how to manage seafloor clean-up, carry out ship inspection and repair, and perform rescue operations, and many other services.

This company is accredited by Lloyds, the world's leading maritime classification society, to improve ship safety. This accreditation gives it formal recognition of its competence to carry out specific compliance assessment activities, such as underwater inspections. This accreditation also allows it to produce professional reports (AutoCad, 3D modeling, bathymetry, digital maps, sonar images, current speed measurements, PGS readings, etc.).

As a leader in the underwater field, the company has exceptional, state-of-the-art machinery and equipment, such as the ROV (Remotely Operated Vehicle). The company's maritime equipment (barges and tugboats) can transport personnel, materials, and construction debris. This equipment can also serve as marine platforms for crews and their equipment. Transport Canada-approved, certified and registered boats provide access to many construction sites, and are ideal for buoy age operations and bathymetric surveys in navigation zones. All this equipment is available for rent.

The company operates year-round. With commercial underwater diving training, its employees provide excellent service. They are dedicated and loyal to the company.

Furthermore, the company has established a trustworthy relationship with its clientele. Its expertise and credibility are recognized throughout the provinces of the Maritimes and Quebec. Its great achievements bear witness to this!

Many development opportunities could be considered by the future buyer. He could expand his institutional customer base, or even develop the geographical area in which the company currently operates.

Do not hesitate to contact us for more information:

COURTIERS D'ENTREPRISES CANADEST INC. / CANADEST Business Brokers Inc.

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ASKING PRICE

2, 975,000 \$

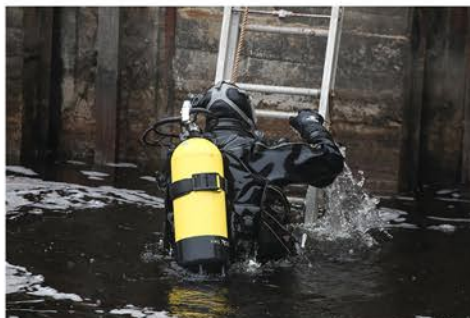
ASSETS INCLUDED IN THE SALE:

✓ INVENTORY
✓ EQUIPMENT

✓ FURNITURE
✓ SUPPLIES

✓ GOODWILL

LAND AREA	10 000 pi ²
BUILDING AREA	3 500 ft ² + 1500 ft ²
ANNUAL SALES	\$4,346,195
ANNUAL PAYROLL	\$678,999
EBITDA*	\$1,126,723
YEAR OF ACQUISITION	2009
ESTABLISHED YEAR	2009
FULL-TIME EMPLOYEES	2
PART-TIME EMPLOYEES	0
EMPLOYEES	2 à 20



EBITDA* - Earnings Before Interest, Taxes, Depreciation, and Amortization

REASON FOR SALE

RETIREMENT