

## FILE # 4018\_60 A

### Crab & Lobster & Seafood Processing Plant

This is a company specialized in the processing of fresh and frozen fish and seafood. It is built on six acres of land. This plant is located in northeastern New Brunswick, in the heart of an industrial fishing and fish processing area. It has been in operation since the early 2000s and has been completely renovated in recent years. It enjoys a good reputation thanks to its high quality products and services.

The company has a licence to process almost all fish and seafood (over 150 products), with the exception of Atlantic salmon and northern shrimp. This Class 2 license is directly transferable to the new buyer. Currently, this business supplies mainly crab (Jonah crab and snow crab) and lobster to local and international markets (USA, Asia, Europe, etc.).

The company buys its fish and seafood from fishermen, traders and plant processors. It also deals with various traders to sell its merchandise on the local market and/or export to the international market (USA, Europe, Asia, etc.).

The plant has all the necessary equipment for the processing of fish and seafood. It should be noted that this industrial equipment is very well maintained and in excellent condition. It also has many loading docks.

This company presents an excellent investment opportunity. First of all, it has a great competitive advantage, since it is one of the few companies in the region to be structured and equipped to operate in all seasons, twelve months a year and twenty-four hours a day. Indeed, the whole building is heated. Another strength of this plant is its versatile processing line. It has two production lines, which allows it to process different products simultaneously (crab, lobster, fish, etc.).

Do not hesitate to contact us for more information:

**CANADEST BUSINESS BROKERS INC. / COURTIER D'ENTREPRISES CANADEST INC.**

***Tel : +1 (506) 395-2550 ou Email : info@canadest.com***

#### ASKING PRICE

**\$ 22,000,000**

#### ASSETS INCLUDED IN THE SALE:

- |             |                    |              |
|-------------|--------------------|--------------|
| ✓ SUPPLIES  | ✓ INVENTORY        | ✓ GOODWILL   |
| ✓ FURNITURE | ✓ BUILDINGS & LAND | ✓ EQUIPEMENT |

LAND AREA	+/-6.2 ACRES
LOCAL AREA	32,550 sq.ft.
ANNUAL SALES 2021	\$32,009,445
MONTHLY PAYROLL	\$29,054 (or 1.1% of income)
CASH-FLOW	\$1,956,253
YEAR OF ACQUISITION	2010
ESTABLISHED YEAR	2004
FULL-TIME EMPLOYEES	10 (administrative positions)
SEASONAL EMPLOYEES (Varies by year)	115



#### REASON FOR SALE

**RETIREMENT**