

**FILE # 4018\_11**

## **Motel with cottages (50 units) for lodging and catering services.**

This family business, founded in 1937, specialize in the hosting service. This company is known for its friendly service and for its clean and comfortable rooms and the company have a loyal and regular clientele for over 75 years. It is located in Northwest of New Brunswick near some other commercial properties such as shopping facilities and gas stations and it is an ideal place for travellers and tourists.

This company owns a motel with 35 rooms and 15 cottages and offers lodging and catering services. Each night includes some basic accommodations such as cable TV, free high-speed internet, etc. Guests can bring their pets since some rooms are designated for this purpose. The motel also has a pool and a kiddie pool which children can enjoy during the summer season and a restaurant with a various menus from morning to evening. A conference room and 3 executives suites are available for rental. Since the company provides services for a long period of time at the same place, there have been many changes during these years in services and major renovations were made.

This company is in operation throughout the year, except from January to March. If you have any questions, do not hesitate to contact *CANADEST Business Brokers Inc.*

**ASKING PRICE**

**\$ 975,000 (FOR A SHARES SALE ONLY)**

### **INCLUDED IN THE ASKING PRICE:**

- ✓ **FURNITURES**
- ✓ **SUPPLIES**
- ✓ **EQUIPMENT**
- ✓ **INVENTORY**

BUILDING SIZE + BAKERY	<b>19,172 sq.ft</b>
INCOME/YEAR	<b>\$ 607,098</b>
MONTHLY PAYROLL	<b>\$ 18,772</b>
SITE AREA	<b>122,849 sq.ft</b>
CASH FLOW	<b>\$ 129,873</b>
INVENTORY	<b>\$ 8,000</b>
YEAR ACQUIRES	<b>1992</b>
YEAR ESTABLISHED	<b>1937</b>
FULL-TIME EMPLOYEES	<b>22</b>
PART-TIME EMPLOYEES	<b>2</b>



**REASON FOR SALE**

**RETIREMENT**